

Rotary
District 5470
Financial
Report
2018 – 2019

Notable Happenings in the District 2018 - 2019

Amended District Bylaws are adopted at District Conference in Cripple Creek. The more concise document reduces the District Bylaws by 23 pages.

Skiers from as far away as Austria and the United Kingdom attended the International Skiing Fellowship of Rotarians in Telluride.

2013 – 2014 District 5470 Governor Wally Miller passed away at the age of 84. He was an Air Force Officer for 28 years, an aviation instructor and leader until his last year of life, and a tireless contributor to Colorado Springs and Rotary.

The Rotary Club of the Black Canyon in Montrose is chartered with 29 members.

Inbound and Outbound Rotary Youth Exchange students met in Grand Junction for orientation and toured the Gateway Auto Museum

Joe Williams of the Durango Daybreak Club received RI Service Above Self Award for his work with bringing solar powered lights to the Navajo Nation.

District Foundation Report

USE OF FUNDS during the 2018-2019 year	
District Grants	\$ 88,856.00
Global Grant Scholar	\$ 20,000.00
Global Grant. VTT Vocational Training Team Botswana	\$ 15,001.00
Global Grant Projects. Kenya, Guatemala, Columbia, Niger, Guatemala, Ecuador, Nicaragua	\$ 93,5000.00
District 5470 TRANSFER TO POLIO PLUS	\$ 50,00.00

ROTARY DISTRICT 5470 EDUCATIONAL GROUP

Profit & Loss Budget vs. Actual

7/12/2019 Accrual Basis

July 2018 through June 2019

Ordinary Income / Expense	July '18 - June '19	Budget	\$ Over Budget	% of Budget
Income				
District Assembly Income	310.00	3,030.00	(2,720.00)	10.2%
District Conference Income	9,750.00	16,000.00	(6,250.00)	60.9%
Rotary Leadership Training Income	3,320.00	-	3,320.00	na
Direct Public Support				
Individual Contributions	4,475.00	5,000.00	(525.00)	89.50%
District 5470 Contributions	<u>45,000.00</u>	<u>57,630.00</u>	<u>(12,630.00)</u>	<u>78.08%</u>
Total Direct Public Support	49,475.00	62,630.00	(13,155.00)	79.0%
District Conference and Assembly	<u>6,083.00</u>	<u>-</u>	<u>6,083.00</u>	<u>na</u>
Total Income	<u>68,938.00</u>	<u>81,660.00</u>	<u>(12,722.00)</u>	<u>84.4%</u>
Expense				
District Educational Group	43.30	-	43.30	na
District Training Expense	-	5,500.00	(5,500.00)	0.0%
District Assembly Expense	1,776.86	13,600.00	(11,823.14)	13.1%
District Grants Training	-	750.00	(750.00)	0.0%
Rotary Leadership Institute Training	2,468.45	1,500.00	968.45	164.6%
District Conference Expense	67,643.51	60,000.00	7,643.51	112.7%
Operations	<u>197.52</u>	<u>310.00</u>	<u>(112.48)</u>	<u>63.7%</u>
Total Expense	<u>72,129.64</u>	<u>81,660.00</u>	<u>(9,530.36)</u>	<u>88.3%</u>
Net Ordinary Income	<u>-3,191.64</u>	<u>0.00</u>	<u>(3,191.64)</u>	<u>100.0%</u>
Net Income	<u><u>-3,191.64</u></u>	<u><u>0.00</u></u>	<u><u>(3,191.64)</u></u>	<u><u>100.0%</u></u>

ROTARY INTERNATIONAL DISTRICT 5470

Profit & Loss Budget vs. Actual

7/12/2019 Accrual Basis

July 2018 through June 2019

	July '18 - June '19	Budget	\$ Over Budget	% of Budget
Income				
District Assembly	225.00	-	225.00	na
District Dues	84,248.97	86,100.00	-1,851.03	97.9%
District Foundation RIF Grants	-	86,000.00	-86,000.00	0.0%
In-Kind PETS Expense	378.75	-	378.75	na
Interest Income	327.61	330.00	-2.39	99.3%
Dther Income	1,621.91	-	1,621.91	na
PETS	23,040.00	22,400.00	640.00	102.9%
Rotary International DG Funding	15,816.00	15,816.00	0.00	100.0%
RYLA Income	<u>22,050.00</u>	<u>29,000.00</u>	<u>-6,950.00</u>	76.0%
Total income	147,708.24	239,646.00	-91,937.76	61.6%
Expense				
Administrative Committee	2,143.00	1,950.00	193.00	109.9%
Assist Dist Gov Exps - 17 Areas	701.40	17,000.00	-16,298.60	4.1%
Depreciation Expense	306.08	460.00	-153.92	66.5%
DGE Expense	23,431.64	19,270.00	4,161.64	121.6%
DGN Expense	5,169.49	3,000.00	2,169.49	172.3%
DGND Expense	-	1,000.00	-1,000.00	0.0%
District Assembly Expense	4,488.77	-	4,488.77	na
District Conference Expense	1,063.53	500.00	563.53	212.7%
District Gov Expense	19,018.68	32,816.00	-13,797.32	58.0%
District Secretary Expense	-	1,000.00	-1,000.00	0.0%
District Trainer Expense	1,160.00	500.00	660.00	232.0%
District Treasurer Expense	-	4,000.00	-4,000.00	0.0%
Donations	45,000.00	57,630.00	-12,630.00	78.1%
Foundation Committee	1,641.26	89,600.00	-87,958.74	1.8%
Leadership Development	139.68	-	139.68	na
Membership Committee	3,436.85	9,000.00	-5,563.15	38.2%
Operations	2,379.44	1,850.00	529.44	128.6%
PDG Conference Awards	-	240.00	-240.00	0.0%
PDG Expenses	-	500.00	-500.00	0.0%
PETS Expenses	29,238.58	30,000.00	-761.42	97.5%
Polio Plus Advertising	195.56	-	195.56	na
Public Relations Committee Expenses	-	3,500.00	-3,500.00	0.0%
Service Committee	-	1,000.00	-1,000.00	0.0%
Youth Services Committee	<u>7,012.84</u>	<u>44,000.00</u>	<u>-36,987.16</u>	<u>15.9%</u>
Total Expense	<u>146,526.80</u>	<u>318,816.00</u>	<u>-172,289.20</u>	<u>46.0%</u>
Net Income	<u>1,181.44</u>	<u>-79,170.00</u>	<u>-80,351.44</u>	<u>-1.5%</u>

DISTRICT GOVERNOR FUNDING REPORT

District: 5470

Governor Name: Christopher Peterson

Year Served: 2018 - 2019

This report should be jointly completed by the District Governor and District Finance Committee Chair. Submit completed reports to your Club and District Support Representative by no later than 31 July.

FUNDS FROM ROTARY INTERNATIONAL (RI)*

Total Funds Received from RI:	15,816.00
Currency:	USD
<i>*List all RI funds distributed to this governor by the district finance committee for expenses incurred during the DGN, DGE, and DG years.</i>	
CATEGORY	EXPENSE
Club Visits	5,141.65
District Training Meetings	5,848.46
District Conference	56.79
Office Supplies (phone, internet, stationery, etc.)	800.96
Other	3,968.14
Total RI Funds Distributed to DG	15,816.00
Funds to Return to RI	0.00

Contact your Club and District Support Representative to arrange the return of any funds to RI.

FUNDS FROM THE DISTRICT**

Total District Funds Distributed to DG	7,615.64
Currency:	USD
<i>**List all district funds distributed to this governor for expenses incurred during the DGN, DGE, and DG years.</i>	

TOTAL FUNDS DISTRIBUTED TO DG	23,431.64
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